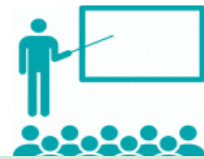




DO's N DON'Ts at CAF Level

CLASSROOM

- ✓ Attend the class regularly.
- ✓ Preference should be physical classes ,
- ✓ Develop the habit of raising question in class if there is any problem in absorbing the concept.
- ✓ If you are taking online session then stay connected with your respected tutor through whatsapp or any other electronic resource.
- ✓ If you have missed any topic, learn it as soon as possible without any delay. Take help from your tutor/Quality Assurance/Colleagues/Test Manager department in this regard.



SELF-PRACTICE

- ✓ Do your assignment and homework regularly and avoid to keep it postpone as it makes you relax and refresh your mind to absorb the upcoming concepts in a better way.

In practicing numerical:

- ✓ Complete your solution without any help from given solution
- ✓ Read the question minimum 2 times and after planning your steps start performing your solution and try to complete the question within the time.
- ✓ Give every step its due time otherwise **Assume** any value/numbers and complete the answer.



In practicing Theoretical subject:

- ✓ Best way is to perform the answer in writing
- ✓ Read the scenario with high care and activeness and plan your answer before start writing.

STUDY MATERIAL

Study material may vary by subject to subject or teacher to teacher or by institute to institute **BUT** there is something compulsory to with rest of material:

- ✓ ICAP Study Text (Revise it at least 2 times during the session)
- ✓ ICAP Past Papers of last 6-10 attempts
- ✓ ICAP Examiner Comments (**More important for repeaters than fresher**)
- ✓ ICAP Question Bank (Practice regularly as the topic/chapter ends)



TESTS AND MOCKS

- ✓ After you have learned and absorbed the concepts now it's time to examine your grip on your learning.
- ✓ Tests should be taken minimum on weekly basis as they prepare you how to handle the questions within the given time with maximum output and it leads you to your overall success in ICAP exam. Tests are the only way to analyze your preparation level.
- ✓ In case of online classes, maximize your efficiency by joining online test sessions e.g. **SC E-Learning** Attempt each test with full preparation and try to finish it within the allocated time
- ✓ Before Final exam but after your revision, at least **2 papers** of previous attempts should be attempted in one sitting each.



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CAF-5 MANAGEMENT ACCOUNTING

Autumn 2026 Study & Revision Plan

Start Date: 28 April 2026 | Paper Date: 20 August 2026

Area	Guidance
CLASSROOM	Attend classes regularly. Ask questions where concepts are unclear. If you miss any topic, cover it immediately with your tutor, QA team, colleagues or test manager.
SELF-PRACTICE	Attempt every numerical question without looking at the solution first. Read the question at least twice, plan your steps, and complete the answer within time.
STUDY MATERIAL	Revise ICAP Study Text at least twice. Practice ICAP past papers, examiner comments and question bank regularly as each chapter ends.
TESTS AND MOCKS	Take tests weekly. Attempt at least 2 to 3 past papers in one sitting before final exam to build speed and exam discipline.

Official Grid & Priority Mapping

Grid	Area	Teaching Hours	Weightage	Revision Priority
A	Costs Associated with Production	45-50	35-45%	Highest practical priority
B	Cost Flow	20-30	20-30%	High - technical costing area
C	Cost Management Planning and Decisions	45-50	30-40%	Highest decision-making priority

Grid	Book Chapters Covered
A	Ch 1 Inventory Valuation, Ch 2 Overheads, Ch 3 Activity Based Costing, Ch 4 Labour Costing, Ch 5 Cost Flow in Production, Ch 6 Job & Service Costing, Ch 9 Marginal & Absorption Costing
B	Ch 7 Process Costing, Ch 8 Joint & By-product Costing, Ch 10 Standard Costing, Ch 11 Variance Analysis, Ch 12 Target Costing
C	Ch 13 CVP Analysis, Ch 14 Relevant Costs, Ch 15 Decision Making Techniques, Ch 16 Inventory Management

CAF-5 Management Accounting Study Plan

Date	Day	Work Plan	SC E-Learning Test Number
28-Apr-26	Tuesday	Ch 1 Inventory Valuation - procedures, inventory types, FIFO/AVCO basics	Test 2
29-Apr-26	Wednesday	Ch 1 Inventory Valuation - NRV, manufacturing account and journal entries	Test 2
30-Apr-26	Thursday	Ch 1 Inventory Valuation - self-test questions and past paper practice	Test 2
01-May-26	Friday	Ch 1 Inventory Valuation - revision sheet, formulas and weak areas	Test 2
02-May-26	Saturday	Attempt SC E-Learning Test 2 (Ch 1 Inventory Valuation) + review mistakes	Test 2
03-May-26	Sunday	Self Revision / Backlog Cover	
04-May-26	Monday	Ch 2 Overheads - cost behaviour, production/non-production overheads	Test 1
05-May-26	Tuesday	Ch 2 Overheads - allocation and apportionment	Test 1



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SC E-Learning

Date	Day	Work Plan	SC E-Learning Test Number
06-May-26	Wednesday	Ch 2 Overheads - service department reapportionment methods	Test 1
07-May-26	Thursday	Ch 2 Overheads - absorption rates and departmental rates	Test 1
08-May-26	Friday	Ch 2 Overheads - over/under absorption and practice questions	Test 1
09-May-26	Saturday	Attempt SC E-Learning Test 1 (Ch 2 Overheads) + review mistakes	Test 1
10-May-26	Sunday	Self Revision / Backlog Cover	
11-May-26	Monday	Ch 3 Activity Based Costing - concepts, cost pools and cost drivers	Test 6
12-May-26	Tuesday	Ch 3 Activity Based Costing - numerical practice and comparison with traditional costing	Test 6
13-May-26	Wednesday	Ch 4 Labour Costing - remuneration systems and payroll accounting	Test 10
14-May-26	Thursday	Ch 4 Labour Costing - productivity, efficiency and learning curve basics	Test 10
15-May-26	Friday	Ch 4 Labour Costing - self-test and past paper practice	Test 10
16-May-26	Saturday	Attempt relevant SC E-Learning Tests: Test 6 (Ch 3) / Test 10 (Ch 4) + review mistakes	Test 6 / Test 10
17-May-26	Sunday	Self Revision / Backlog Cover	
18-May-26	Monday	Ch 5 Cost Flow in Production - accounting systems and cost ledger concepts	Test 8
19-May-26	Tuesday	Ch 5 Cost Flow in Production - integrated and interlocking accounts practice	Test 8
20-May-26	Wednesday	Ch 5 Cost Flow in Production - self-test and ledger practice	Test 8
21-May-26	Thursday	Ch 6 Job and Service Costing - job costing and batch costing	Test 12
22-May-26	Friday	Ch 6 Job and Service Costing - service costing and cost units	Test 12
23-May-26	Saturday	Ch 6 Job and Service Costing - past paper practice	Test 12
24-May-26	Sunday	Self Revision / Backlog Cover	
25-May-26	Monday	Ch 6 final review + Chapter 5 & 6 mixed practice	Test 12
26-May-26	Tuesday	Attempt relevant SC E-Learning Tests: Test 8 (Ch 5) / Test 12 (Ch 6) + review mistakes	Test 8 / Test 12
27-May-26	Wednesday	Eid al-Adha Holidays	
28-May-26	Thursday	Eid al-Adha Holidays	
29-May-26	Friday	Eid al-Adha Holidays	
30-May-26	Saturday	Ch 7 Process Costing - process accounts and normal/abnormal loss basics	Test 5
31-May-26	Sunday	Self Revision / Backlog Cover	
01-Jun-26	Monday	Ch 7 Process Costing - abnormal gain/loss with scrap value	Test 5
02-Jun-26	Tuesday	Ch 7 Process Costing - equivalent units, FIFO/weighted average concepts	Test 5
03-Jun-26	Wednesday	Ch 7 Process Costing - WIP valuation and cost per equivalent unit	Test 5
04-Jun-26	Thursday	Ch 7 Process Costing - rework and transferred-in costs practice	Test 5
05-Jun-26	Friday	Ch 7 Process Costing - comprehensive self-test questions	Test 5
06-Jun-26	Saturday	Ch 7 Process Costing - past paper practice and revision sheet	Test 5
07-Jun-26	Sunday	Self Revision / Backlog Cover	
08-Jun-26	Monday	Attempt SC E-Learning Test 5 (Ch 7 & 8) + review mistakes	Test 5
09-Jun-26	Tuesday	Ch 7 Process Costing - difficult questions and weak areas	Test 5
10-Jun-26	Wednesday	Ch 8 Joint and By-product Costing - joint cost allocation methods	Test 5
11-Jun-26	Thursday	Ch 8 Joint and By-product Costing - by-product accounting and practice	Test 5
12-Jun-26	Friday	Ch 8 Joint and By-product Costing - past paper practice	Test 5
13-Jun-26	Saturday	Ch 7 & Ch 8 mixed revision and formula sheet	Test 5
14-Jun-26	Sunday	Self Revision / Backlog Cover	
15-Jun-26	Monday	Attempt SC E-Learning Test 5 (Ch 7 & 8) - advanced/mixed practice + review mistakes	Test 5
16-Jun-26	Tuesday	Ch 9 Marginal and Absorption Costing - contribution, profit statements	Test 14
17-Jun-26	Wednesday	Ch 9 Marginal and Absorption Costing - reconciliation and inventory impact	Test 14
18-Jun-26	Thursday	Ch 9 Marginal and Absorption Costing - mixed numerical practice	Test 14
19-Jun-26	Friday	Ch 9 Marginal and Absorption Costing - past paper practice	Test 14
20-Jun-26	Saturday	Attempt SC E-Learning Test 14 (Ch 9) + review mistakes	Test 14
21-Jun-26	Sunday	Self Revision / Backlog Cover	
22-Jun-26	Monday	Ch 10 Standard Costing - standard rates and standard cost card	Test 9
23-Jun-26	Tuesday	Ch 10 Standard Costing - self-test and link with variance analysis	Test 9
24-Jun-26	Wednesday	Ch 11 Variance Analysis - material price and usage variances	Test 9
25-Jun-26	Thursday	Ch 11 Variance Analysis - labour rate, efficiency and idle time variances	Test 9
26-Jun-26	Friday	Ch 11 Variance Analysis - variable overhead variances	Test 9
27-Jun-26	Saturday	Ch 11 Variance Analysis - material mix and yield basics	Test 9
28-Jun-26	Sunday	Self Revision / Backlog Cover	
29-Jun-26	Monday	Ch 11 Variance Analysis - fixed overhead variances	Test 9
30-Jun-26	Tuesday	Ch 10 & 11 practice - material/labour/variable OH mixed questions	Test 9
01-Jul-26	Wednesday	Attempt SC E-Learning Test 9 (Ch 10 & 11) + review mistakes	Test 9
02-Jul-26	Thursday	Ch 11 Variance Analysis - fixed OH capacity/efficiency/expenditure	Test 9
03-Jul-26	Friday	Ch 11 Variance Analysis - sales variances	Test 9



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SC E-Learning

Date	Day	Work Plan	SC E-Learning Test Number
04-Jul-26	Saturday	Ch 11 Variance Analysis - operating statements	Test 9
05-Jul-26	Sunday	Self Revision / Backlog Cover	
06-Jul-26	Monday	Ch 11 Variance Analysis - comprehensive practice questions	Test 9
07-Jul-26	Tuesday	Ch 11 Variance Analysis - past paper and weak areas	Test 9
08-Jul-26	Wednesday	Attempt SC E-Learning Test 9 (Ch 10 & 11) - advanced variance practice + review mistakes	Test 9
09-Jul-26	Thursday	Ch 12 Target Costing - target cost, target gap and cost reduction	Test 13
10-Jul-26	Friday	Ch 12 Target Costing - practice questions and short theory	Test 13
11-Jul-26	Saturday	Ch 13 CVP Analysis - contribution, BEP, margin of safety	Test 7
12-Jul-26	Sunday	Self Revision / Backlog Cover	
13-Jul-26	Monday	Ch 13 CVP Analysis - multi-product CVP and limiting assumptions	Test 7
14-Jul-26	Tuesday	Ch 13 CVP Analysis - past paper practice	Test 7
15-Jul-26	Wednesday	Attempt SC E-Learning Test 13 (Ch 12) / Test 7 (Ch 13) + review mistakes	Test 13 / Test 7
16-Jul-26	Thursday	Ch 14 Relevant Costs - relevant/irrelevant costs and opportunity cost	Test 11
17-Jul-26	Friday	Ch 14 Relevant Costs - materials, labour and overhead relevant costing	Test 11
18-Jul-26	Saturday	Ch 14 Relevant Costs - minimum price and one-off contract practice	Test 11
19-Jul-26	Sunday	Self Revision / Backlog Cover	
20-Jul-26	Monday	Ch 14 Relevant Costs - past paper practice and summary sheet	Test 11
21-Jul-26	Tuesday	Attempt SC E-Learning Test 11 (Ch 14 Relevant Costs) + review mistakes	Test 11
22-Jul-26	Wednesday	Ch 15 Decision Making Techniques - limiting factor decisions	Test 3
23-Jul-26	Thursday	Ch 15 Decision Making Techniques - make or buy decisions	Test 3
24-Jul-26	Friday	Ch 15 Decision Making Techniques - further processing and shutdown decisions	Test 3
25-Jul-26	Saturday	Ch 15 Decision Making Techniques - special order and spare capacity decisions	Test 3
26-Jul-26	Sunday	Self Revision / Backlog Cover	
27-Jul-26	Monday	Ch 15 Decision Making Techniques - mixed past paper practice	Test 3
28-Jul-26	Tuesday	Attempt SC E-Learning Test 3 (Ch 15 Decision Making Techniques) + review mistakes	Test 3
29-Jul-26	Wednesday	Ch 16 Inventory Management - EOQ, reorder level and inventory control	Test 4
30-Jul-26	Thursday	Ch 16 Inventory Management - bulk discounts, safety stock and practice	Test 4
31-Jul-26	Friday	Ch 16 Inventory Management - past paper practice and formula sheet	Test 4
01-Aug-26	Saturday	Attempt SC E-Learning Test 4 (Ch 16 Inventory Management) + review mistakes	Test 4
02-Aug-26	Sunday	Self Revision / Backlog Cover	
03-Aug-26	Monday	Revision Round 1 - Ch 1 to Ch 3 key formulas and selected questions	
04-Aug-26	Tuesday	Revision Round 1 - Ch 4 to Ch 6 selected questions	
05-Aug-26	Wednesday	Revision Round 1 - Ch 7 to Ch 8 selected questions	
06-Aug-26	Thursday	Revision Round 1 - Mixed practice and past paper questions (Ch 1 to Ch 8)	
07-Aug-26	Friday	Revision Round 2 - Ch 9 to Ch 11 selected questions	
08-Aug-26	Saturday	Revision Round 2 - Ch 12 to Ch 13 selected questions	
09-Aug-26	Sunday	Self Revision / Backlog Cover	
10-Aug-26	Monday	Revision Round 2 - Ch 14 to Ch 16 selected questions	
11-Aug-26	Tuesday	Revision Round 2 - Mixed practice and past paper questions (Ch 9 to Ch 16)	
12-Aug-26	Wednesday	Full Book Revision - formula sheet, mistakes list and weak areas	
13-Aug-26	Thursday	Past Paper 1 - attempt in one sitting with exam timing	
14-Aug-26	Friday	Review Past Paper 1 + revise weak chapters	
15-Aug-26	Saturday	Attempt SC E-Learning Test 15 - Full Book Test + review mistakes	Test 15
16-Aug-26	Sunday	Self Revision / Backlog Cover	
17-Aug-26	Monday	Final Revision - overheads, process costing and variance analysis	
18-Aug-26	Tuesday	Past Paper 2 / Full Book timed practice + review mistakes	
19-Aug-26	Wednesday	Final Day Revision - formulas, formats, mistakes list and exam strategy	
20-Aug-26	Thursday	CAF-5 Management Accounting Paper Day	



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Comprehensive Test Series by SC E-Learning

Schedule for CAF-5 Management Accounting

1	Chapter 2(Overheads)
2	Chapter 1 (Inventory valuation)
3	Chapter 15 (Decision making techniques)
4	Chapter 16 (Inventory management)
5	Chapter 7 (Process costing) Chapter 8 (Joint and by-product costing)
6	Chapter 3 (Activity-based costing)
7	Chapter 13 (Cost-volume-profit (CVP) analysis)
8	Chapter 5 (Cost flow in production)
9	Chapter 10 (Standard costing) Chapter 11 (Variance analysis)
10	Chapter 4 (Labour costing)
11	Chapter 14 (Relevant costs)
12	Chapter 6 (Job and service costing)
13	Chapter 12 (Target costing)
14	Chapter 9 (Marginal costing and absorption costing)
15	Full Book

Key Features:

- Tests can be attempted in any sequence and on any time.
- Flexible Timing and Schedule
- Inform your assistant about Test # before 24 hours.
- Suggested answers will be shared within 4 days.
- Discussion of Problems (Faced by students in Tests).



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