Corporate Reporting
August 2026 attempt - Last 14 attempts analysis
Ahmed Raza Mir

IAS 10 and Ias 37							
Attempt	Q. No	Name	Topic	Marks	Nature	Difficulty	Question Discription
Spr-26	7	Cerium Limited	IAS -37 & IAS-10	15	Num + Theory	Good	Constructive Obligaion + contingent Liability + Provision for watantee + Ias 10
Aut-25	5	Pateesa Limited	IAS -37 & IAS-10	8	Theoretical	Good	IAS 10 where the different approval dates to test adjusting events
Spr-25	7	Versace Limited	IAS -37 & IAS-10	15	Num + Theory	Good	Contract cancellation, compensation bonus etc
Aut-24	7	Weekday Limited (WL)	IAS -37 & IAS-10	16	Numerical	Good	Discuss the issue as per IFRS
Spr-24	9	Gorgeous Limited (GL)	IAS -37 & IAS-10	15	Numerical	Good	Calculate provision of different cases
Aut-23	7	Jahlar Cosmetics Limited (JCL)	IAS -37 & IAS-10	13	Theoretical	Easy	Discuss the matter's impact on financial statements
Aut-22	4	Cone Motors Limited (CML)	IAS -37 & IFRS-21	8	Theoretical	Good	Comment on management view as per IFRS
Spr-21	2	Tibet Limited (TL)	IAS -37 & IAS-10	8	Theoretical	Good	Discuss the matter, including grant and exchange rate doubtful debt
Aut-21	8	Holwah Automobiles Ltd (HAL)	IAS -37 & IAS-10	15	Theoretical	Good	Discuss the matter as per IFRS and calculate provision
Spr-20	8	Safeguard Limited	IAS -37 & IAS-10	14	Theoretical	Good	Discuss the impact of issue on financial statements
Aut-20	2	Sukoon Airlines Limited (SAL)	IAS -37 & IAS-10	7	Theoretical	Easy	Discuss the matter as per IFRS
Aut-19	7	Turquoise Limited (TL)	IAS -37 & IAS-10	17	Theoretical	Easy	Discuss the matter as per IFRS

IFRS 15 Revenue							
Attempt	Q. No	Name	Topic	Marks	Nature	Difficulty	Question Discription
Spr-26	4	Lutetium Limited	IFRS-15	9	Theoretical	Moderate	Sig financing component + Right to return (disussion based question)
Aut-25	7	Jalebi Limited	IFRS-15	16	Theo + Num	Good	Explain the impact of discount + IRR and Multiple componets of contract
Aut-24	9	Value Limited (VL)	IFRS-15	16	Theoretical	Easy	Discuss contracts, refund, different performance obligations
Spr-24	5	Exquisite Limited (EL)	IFRS-15	8	Numerical	Moderate	Prepare accounting entries, services, consideration in shares
Aut-23	3	-	IFRS-15	8	Theoretical	Moderate	Analyze revenue at point in time or over time
Spr-23	3	Fluorine Limited (FL)	IFRS-15	9	Numerical	Moderate	Prepare entries as per IFRS-15, deferred payment, discounts
Aut-22	8	Rhombus Limited (RL)	IFRS-15	16	Numerical	Good	Prepare entries, modify contract, allocate transaction price

IFRS 9 Financial Instruments							
Attempt	Q. No	Name	Topic	Marks	Nature	Difficulty	Question Discription
Spr-26	6	Yttrium Limited	IFRS-9	8	Numerical	Good	Expected credit loss model for investment in bonds at FV through OCI
Aut-25	2	Qalakand Limited	IFRS-9	7	Numerical	Moderate	Simple acquisition of shares with no significant influence
Aut-24	3	Fact Limited (FL)	IFRS-9	6	Numerical	Easy	Prepare relevant extracts; financing, liability & equity
Spr-24	1	Heavenly Limited (HL)	IFRS-9	8	Numerical	Good	Prepare correcting entries for equity and liability
Spr-23	1	Zinc Limited (ZL)	IFRS-9	8	Numerical	Easy	Prepare correcting entries for investor and issuer
Spr-22	3	Determined Limited (DL)	IFRS-9, IAS-28, COE	7	Numerical	Good	Calculate revised asset, liability, and profit after correction
Aut-22	5	Hexagon Industries (HI)	IFRS-9	8	Numerical	Good	Prepare correcting entries for investments and lessor accounting
Aut-21	3	Rabbi Limited (RL)	IFRS-9	8	Theoretical	Moderate	Discuss classification options available to investor
Spr-20	2	-	IFRS-9	7	Theoretical	Easy	Prepare summary of 3 IFRS-9 models
Aut-20	1	Jannat Limited (JL)	IFRS-9	7	Numerical	Easy	Prepare journal entries for both investor and issuer
Aut-19	3	Gypsum Limited	IFRS-9	6	Numerical	Easy	Prepare journal entries of investor through P&L using amortized cost

IAS 21 - Accounting for Forex Changes							
Attempt	**Q. No**	**Name**	**Topic**	**Marks**	**Nature**	**Difficulty**	**Question Discription**
Aut-19	-	Copper Limited (CL)	IFRS-21	8	Numerical	Easy	Prepare journal entries
IFRS 16 - Leases							
Attempt	**Q. No**	**Name**	**Topic**	**Marks**	**Nature**	**Difficulty**	**Question Discription**
Spr-26	2	Holmium Limited	IFRS-16	12	Numerical	Moderate	Accounting for lessor and lessee + GRV payment + Rate IRR ot IBR
Aut-25	8	Barfi Limited	IFRS-16	15	Numerical	Good	Classsification of lease by lessor and lessee
Spr-25	4	Lancome Limited	IFRS-16	10	Numerical	Moderate	Correction entries lessee (IDC, Purchase option, Dism liabilities)
Aut-24	5	Concatenate Limited (CL)	IFRS-16	10	Numerical	Easy	Prepare entries, finance lease for lessee
Spr-24	3	Alluring Limited (AL)	IFRS-16	8	Theoretical	Easy	Recognize the terms of the lease
Aut-23	5	Namal Leasing Limited (NLL)	IFRS-16	8	Numerical	Moderate	Prepare relevant extracts, lessor accounting
Spr-23	7	Gold Limited (GL)	IFRS-16	17	Numerical	Moderate	Prepare entries of lessor and P&L of lessee
Spr-22	9	Optimism Limited (OL)	IFRS-16	15	Numerical	Good	Prepare P&L and SOFP, exercise the termination lease option, calculate URV
Aut-21	1	Nonagon Leasing (NL)	IFRS-16	9	Numerical	Moderate	Prepare note of lease, lessor accounting
Spr-21	4	Yardley Limited (YL)	IFRS-16	3	Theoretical	Moderate	Discuss the above contract – continue lease or not
Spr-21	5	Dettol Limited (DL)	IFRS-16	17	Numerical	Moderate	Prepare extracts of SOFP & P&L of lessor, note of lease for lessee
Aut-21	6	Sagahi Autos Limited (SAL)	IFRS-16	16	Numerical	Good	Prepare entries of above contracts, purchase option, RV granted
Spr-20	5	French Vanilla Leasing Limited	IFRS-16	9	Numerical	Good	Prepare journal entries for both lessor and lessee
Aut-19	5	Coal Limited (CL)	IFRS-16	7	Numerical	Good	Prepare the SOFP and notes of part 1
IAS 12 Income Taxes							
Attempt	**Q. No**	**Name**	**Topic**	**Marks**	**Nature**	**Difficulty**	**Question Discription**
Spr-26	9	Lanthanum Limited	IAS-12	15	Numerical	Good	Deferred tax with IP + Lease + Donations + Grants + Change in Rate
Aut-25	4	Khaja Limited	IAS 12 + other stds	6	Numerical	Good	Deferred tax with IAS 41 + Government grants+ Equity investment + Change in tax rates
Spr-25	8	Calvin Klien Limited	IAS-12	18	Numerical	Good	Calculate deferred tax liability/asset, expense
Aut-24	4	Fact Limited (FL)	IAS-12 & IFRS-9	6	Numerical	Easy	Calculate deferred tax liability/asset with financial instrument
Spr-24	7	Handsome Limited (HL)	IAS-12	17	Numerical	Easy	Calculate deferred tax liability/asset, expense
Aut-23	1	Uchhali Limited (UL)	IAS-12	10	Numerical	Easy	Calculate deferred tax liability/asset, tax loss
Spr-23	9	Titanium Limited (TL)	IAS-12	15	Numerical	Moderate	Calculate deferred tax, grant, development cost
Spr-22	7	Surprise Limited (SL)	IAS-12	17	Numerical	Moderate	Calculate deferred tax and note on taxation, tax loss
Aut-22	9	Prism Limited (PL)	IAS-12	16	Numerical	Easy	Calculate deferred tax and note on taxation, accounting for plant & decommissioning
Spr-21	8	Lux Limited (LL)	IAS-12	17	Numerical	Good	Prepare note on taxation and calculate deferred tax asset/liability
Aut-21	7	Mabroom Limited (ML)	IAS-12	18	Numerical	Moderate	Prepare note and calculate deferred tax asset/liability with tax rate change, prior year adj
Spr-20	7	Mint Lemonade Limited (MLL)	IAS-12	20	Numerical	Good	Prepare consolidated P&L and OCI, prepare note then reconcile
Aut-20	8	Dua Limited (DL)	IAS-12	16	Numerical	Easy	Prepare deferred tax asset/liability, taxation note, carried forward loss

IFRS 8 Segment Reporting							
Attempt	**Q. No**	**Name**	**Topic**	**Marks**	**Nature**	**Difficulty**	**Question Discription**
Spr-25	3	Malone Limited	IFRS-8	8	Theoretical	Moderate	Comments on suggestion by CEO regarding IFRS 8 note
Aut-23	2	Drigh Limited (DL)	IFRS-8	8	Theoretical	Easy	Discussion related to operating segments, internal adjustment
Aut-20	3	Roshni Limited (RL)	IFRS-8	8	Theoretical	Moderate	Prepare list of errors & omissions, internal adjustment
Aut-19	2	Diamond Limited	IFRS-8	7	Theoretical	Easy	Identify reportable segment

IAS 1 Presentation of Financial Statements							
Attempt	**Q. No**	**Name**	**Topic**	**Marks**	**Nature**	**Difficulty**	**Question Discription**
Spr-25	2	Spark Limited	IAS-1	6	Numerical	Easy	Disclosures related to share capital and reserves
Aut-24	8	Count Limited (CL)	IAS-1	18	Numerical	Good	Prepare SOFP, IFRS 9, IAS 41, IAS 12
Spr-24	2	Ravishing Limited (RL)	IAS-1	7	Theoretical	Moderate	Prepare disclosure: audit remuneration, additional disclosure
Aut-23	4	Satpara Limited (SL)	IAS-1	6	Theoretical	Good	Prepare note: related party involvement, interest-free loan
Spr-23	5	Radium Limited (RL)	IAS-1	6	Theoretical	Good	Prepare disclosure of fixed asset
Spr-22	5	Calm Limited (CL)	IAS-1	7	Theoretical	Good	Prepare list of errors in above disclosure
Spr-22	3	Arrow Limited (AL)	IAS-1	7	Theoretical	Good	Prepare note on share capital
Spr-21	6	Safeguard Limited (SL)	IAS-1	20	Num+Theory	Good	Prepare revised SOFP and disclosures including adjustments under IAS 16, 23, 24

IFRS 10 Consolidated Financial Statements							
Attempt	**Q. No**	**Name**	**Topic**	**Marks**	**Nature**	**Difficulty**	**Question Discription**
Spr-26	8	Gadolinium Limited	IFRS-10	18	Numerical	Good	Consolidated P/L including Associate
Aut-25	3	Qalakand (part 2)	IAS 28	8	Numerical	Moderate	Significant influence at 15% and sales of goods
Aut-25	9	Amriti	IFRS-10	19	Numerical	Moderate	Single subsidiary - Statement of Financial Position
Spr-25	9	Gucci Limited	IFRS-10	18	Numerical	Easy	Consolidated P/L including Associate
Aut-24	1	Average Limited (AL)	IFRS-10 & IAS-38	10	Numerical	Easy	Prepare consolidation SOFP & P&L, goodwill with impairment
Aut-24	2	Proper Limited (PL)	IFRS-10	10	Theoretical	Easy	Respond to the viewpoint of CEO as per IFRS-10
Spr-24	8	Winsome Limited (WL)	IFRS-10	18	Numerical	Easy	Prepare consolidation, different consideration, dividend treatment, impairment
Aut-23	8	Baghsar Limited (BL)	IFRS-10	18	Numerical	Easy	Prepare consolidated P&L and OCI
Spr-23	8	Aluminium Limited (AL)	IFRS-10	18	Numerical	Easy	Prepare consolidated SOFP, partial goodwill, revaluation surplus adjustment
Spr-22	8	Happiness Limited (HL)	IFRS-10	18	Numerical	Moderate	Prepare P&L and OCI, partial goodwill impairment, deferred consideration, dividend
Aut-22	7	Heptagon Limited (HL)	IFRS-10, IAS-28, IAS-4	18	Numerical	Moderate	Prepare consolidated SOFP, different consideration
Spr-21	7	Himalya Limited (HL)	IFRS-10 & IAS-28	19	Numerical	Easy	Prepare consolidated SOFP, partial goodwill, intra-group adjustment, dividend adj
Aut-21	8	Safawi Limited (SL)	IFRS-10 & IAS-28	20	Numerical	Easy	Prepare consolidated SOFP, full goodwill impairment
Spr-20	5	Pistachio Limited (PL)	IFRS-10 & IAS-28	20	Numerical	Easy	Prepare consolidated SOFP, full goodwill impairment, different consideration
Aut-20	5	Manzil Limited (ML)	IFRS-10 & IAS-28	19	Numerical	Moderate	Prepare consolidated P&L and OCI, partial goodwill, contingent asset, dividend adj
Aut-19	6	Golden Limited (GL)	IFRS-10 & IAS-28	19	Numerical	Good	Prepare consolidated P&L and OCI, investment in associate, internal adjustment

Ethical Standards for Chartered Accountants							
Attempt	**Q. No**	**Name**	**Topic**	**Marks**	**Nature**	**Difficulty**	**Question Discription**
Spr-23	2	Mercury Limited (ML)	Code of ethics	8	Theoretical	Moderate	Explain fundamental principles of code of ethics
Spr-22	2	Excitement Limited (EL)	Code of ethics, IFRS-1	9	Theoretical	Good	Explain fundamental codes, analyze the contract
IFRIC - 1 Dicommissioning Liabilities							
Attempt	**Q. No**	**Name**	**Topic**	**Marks**	**Nature**	**Difficulty**	**Question Discription**
Spr-23	4	Uranium Limited (UL)	IFRIC-1	9	Numerical	Moderate	Prepare relevant extracts of P&L and SOCI, fair value includes dismantling
Spr-22	1	Grateful Industries Ltd (GIL)	IFRIC-1	8	Numerical	Moderate	Prepare accounting entries, fair value includes dismantling
Spr-20	3	Hot Coffee Limited (HCL)	IFRIC-1 & Code of Ethi	8	Numerical	Moderate	Prepare profit, asset, and liability with revised decommissioning cost
Earnings per share							
Attempt	**Q. No**	**Name**	**Topic**	**Marks**	**Nature**	**Difficulty**	**Question Discription**
Spr-26	3	Neodymium Limited	IAS 33 EPS	8	Numerical	Moderate	Issuance of convertible bonds + Basic and Diluted EPS