



CAF-4 Business Law Dynamics

ICAP Syllabus Grid

Syllabus Ref.	Grid	Teaching hours	Weightage
A	Introduction to legal system	4-9	3-6
B	Contract Act, 1872-Essentials and Performance	45-50	25-32
C	Other Business Laws	18-23	15-20
D	Companies Act, 2017 - Incorporation and Issuance of Shares	18-23	12-17
E	Companies Act, 2017 - Management and Administration	15-20	10-15
F	Companies Act, 2017 and other - Meetings and Proceedings, Directors, Chief Executive, Accounts and Dividends	30-35	20-25
	Total	130-160	100

Grid-wise Topics and Marks

Syllabus Ref.	Grid	Topics	Marks
A	Introduction to Legal System	<ul style="list-style-type: none"> Legislation, forms of legislation and process of legislation in Pakistan 	3-6
B	Contract Act, 1872 - Essentials and Performance	<ul style="list-style-type: none"> Offer, acceptance and revocation Valid, voidable and void agreements Contingent contracts Performance of contracts Relations resembling those created by contract Breach of contract Contract of agency 	25-32
C	Other Business Laws	<ul style="list-style-type: none"> Partnership Act, 1932 Negotiable Instruments Act, 1881 Anti-money Laundering Act, 2010 Arbitration Act, 1940 	15-20
D	Companies Act, 2017 - Incorporation and Issuance of Shares	<ul style="list-style-type: none"> Business, objects and incorporation of companies Issuance of shares 	12-17
E	Companies Act, 2017 - Management and Administration	<ul style="list-style-type: none"> Registration of mortgages and charges Management, administration, investment and disclosure of interest 	10-15
F	Companies Act, 2017 and Other - Meetings and Proceedings, Directors, Chief Executive, Accounts and Dividends	<ul style="list-style-type: none"> Meetings and proceedings Directors and chief executive Accounts and dividends 	20-25

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Key Examinable Technical Competencies

Syllabus Ref.	No.	Contents	Proficiency Level	Testing Level
A	Introduction to legal system			
	1	Describe legislation, its forms and the process of legislation in Pakistan.	P1	T1
B	Contract Act, 1872-Essentials and Performance			
	1	Identify essential elements of offer, acceptance and revocation.	P1	T1
	2	Analyze a relationship to identify valid, voidable or void agreements.	P1	T1
	3	Apply provisions governing contingent contracts.	P1	T1
	4	Apply provisions governing the performance of contracts.	P2	T2
	5	Apply provision governing relations resembling those created by contract.	P2	T2
	6	Discuss consequences of breach of contract.	P2	T2
	7	Explain contract of agency.	P1	T1
C	Other Business Laws			
	1	Describe partnership, nature of the partnership, its creation, types and modes of determining the existence of a partnership.	P1	T1
	2	Apply the provisions governing the relation of partners to one another.	P2	T2
	3	Apply provisions governing the relation of partners to third parties.	P2	T2
	4	Explain fundamental concepts of the promissory note, bill of exchange and cheque.	P1	T1
	5	Explain basic concepts in laws related to Anti-money laundering and Arbitration.	P1	T3
D	Companies Act, 2017 - Incorporation and Issuance of Shares			
	1	Discuss the provisions of law relating to business, objects and incorporation of different kinds of companies.	P1	T2
	2	Discuss the provisions of law relating to the issuance of shares.	P2	T1
E	Companies Act, 2017 - Management and Administration			
	1	Apply provisions related to registration of mortgages and charges.	P1	T2
	2	Apply the provisions of law relating to management, administration, investment and disclosure of interest.	P2	T2
F	Companies Act, 2017 and other - Meetings and Proceedings, Directors, Chief Executive, Accounts and Dividends			
	1	Discuss the provisions of law relating to meetings and proceedings.	P2	T2
	2	Discuss the provisions of law relating to directors and chief executive.	P2	T2
	3	Discuss provisions of law relating to accounts and dividends.	P2	T2

Key Examinable Professional Skills

1	Evaluate data and information from a variety of sources and perspective through research, collaboration, integration and analysis.
2	Apply critical thinking skills to solve problems, form judgements, make informed decisions and reach well-reasoned conclusions.
3	Communicate clearly and concisely with a range of stakeholders.

Key Examinable Professional Values, Ethics and Attitude

1	Apply an inquiring mind when collecting and assessing data and information.
2	Apply critical thinking when identifying and evaluating alternatives to determine an appropriate course of action.
3	Analyze the interrelationship of ethics and law, including the relationship between laws, regulations, and the public interest.
4	Explain the role and importance of ethics in relation to business and good governance.

Specific Examinable Knowledge Reference

B	Contract Act, 1872-Essentials and Performance
1.1	Sections 1 to 2
1.2	Sections 3 to 9
2.1	Sections 10 to 30C

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3.1	Sections 31 to 36
4.1	Sections 37 to 67
5.1	Sections 68 to 72
6.1	Sections 73 to 75
7.1	Sections 182 to 189
C	Other Business Laws
	Partnership Act, 1932
1.1	Sections 1 to 8
2.1	Sections 9 to 17
3.1	Sections 18 to 27 and 30
	Negotiable Instruments Act, 1881
4.1	Sections 1 to 9, 13 and 14
5.1	Anti-money Laundering Act, 2010 - Sections 2(xiv), 3 and 4
5.2	The Arbitration Act, 1940 - Sections 2(a) and (d), 3 to 5, 13 and 21
D	Companies Act, 2017 - Incorporation and Issuance of Shares
1.1	Section 2 Clauses 4, 5, 8, 9, 10, 11, 14 to 21, 25, 33, 34, 37, 38, 42, 45, 46, 49, 52, 54, 57, 63, 65, 66, 68, 71, 73 and 74
1.2	Sections 4, 7, 9 to 22, 24 to 43, 53 to 55 and 57
1.3	First Schedule - Table A
2.1	Sections 58 to 62 and 85
E	Companies Act, 2017 - Management and Administration
1.1	Sections 100, 105 to 109, 110 and 112
2.1	Sections 118, 125, 130, 199, 200, 204 to 208 and 211
F	Companies Act, 2017 and Other - Meetings and Proceedings, Directors, Chief Executive, Accounts and Dividends
1.1	Sections 131 to 152
2.1	Sections 153 to 168, 170, 171, 174 and 176 to 185
2.2	Sections 186 to 192 and 194 to 196
3.1	Sections 220, 223, 226 to 229, 232 to 234, 237 and 240 to 243

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