DO's N DON'Ts at CAF Level

CLASSROOM

- Attend the class regularly.
- ✓ Preference should be physical classes but due to COVID pandemic, avail benefit from online/recorded classes.
- ☑ Develop the habit of raising question in class if there is any problem in absorbing the concept.
- ✓ If you are taking online session then stay connected with your respected tutor through whatsapp or any other electronic resource.
- ✓ If you have missed any topic, learn it as soon as possible without any delay. Take help from your tutor/Quality Assurance/Colleagues/Test Manager department in this regard.

SELF-PRACTICE

Do your assignment and homework regularly and avoid to keep it postpone as it makes you relax and refresh your mind to absorb the upcoming concepts in a better way.

In practicing numerical:

- ✓ Complete your solution without any help from given solution
- ☑ Read the question minimum 2 times and after planning your steps start performing your solution and try to complete the question within the time.
- ✓ Give every step its due time otherwise Assume any value/numbers and complete the answer.

In practicing Theoretical subject:

- Best way is to perform the answer in writing
- Read the snairio with high care and activeness and plan your answer before start writing.

STUDY MATERIAL

Study material may vary by subject to subject or teacher to teacher or by institute to institute BUT there is something compulsory to with rest of material:

- ✓ ICAP Study Text (Revise it at least 2 times during the session)
- ✓ ICAP Past Papers of last 6-10 attempts
- ✓ ICAP Examiner Comments (More important for repeaters than fresher)
- ✓ ICAP Question Bank (Practice regularly as the topic/chapter ends)



TESTS AND MOCKS

- After you have learned and absorbed the concepts now it's time to examine your grip on vour learning.
- ☑ 0Tests should be taken minimum on weekly basis as they prepare you how to handle the questions within the given time with maximum output and it leads you to your overall success in ICAP exam. Tests are the only way to analyze your preparation level.
- ✓ In case of online classes, maximize your efficiency by joining online test sessions e.g. SC E-Learning Attempt each test with full preparation and try to finish it within the allocated time
- ☑ Before Final exam but after your revision, at least 2 papers of previous attempts should be attempted in one sitting each.
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https://www.youtube.com/channel/UCWaV1XbNFaY-WgjsZzymEvw





CMA-3 Study Plan

Data	Day	Work Plan	SC E-Learning
Date		Work Plan	test Number
5/6/2024	Monday	CHAPTER 3: OVERHEADS	
5/7/2024	Tuesday	CHAPTER 3: OVERHEADS	
5/8/2024	Wednesday	CHAPTER 3: OVERHEADS	
5/9/2024	Thursday	CHAPTER 3: OVERHEADS	
5/10/2024	Friday	CHAPTER 3: OVERHEADS	test 1
5/11/2024	Saturday	CHAPTER 3: OVERHEADS	
5/12/2024	Sunday		
5/13/2024	Monday	CHAPTER 3: OVERHEADS	
5/14/2024	Tuesday	CHAPTER 3: OVERHEADS	
5/15/2024	Wednesday	CHAPTER 4: ACTIVITY BASED COSTING	
5/16/2024	Thursday	CHAPTER 4: ACTIVITY BASED COSTING	Test 6
5/17/2024	Friday	CHAPTER 4: ACTIVITY BASED COSTING	
	,	CHAPTER 10: MARGINAL COSTING AND ABSORPTION	
5/18/2024	Saturday	COSTING	
5/19/2024	Sunday		
		CHAPTER 10: MARGINAL COSTING AND ABSORPTION	
5/20/2024	Monday	COSTING	
	1	CHAPTER 10: MARGINAL COSTING AND ABSORPTION	test 14
5/21/2024	Tuesday	COSTING	
- /00 /000 /		CHAPTER 10: MARGINAL COSTING AND ABSORPTION	
5/22/2024	Wednesday	COSTING AND ADSORPTION	
E /22 /2024	Thursday	CHAPTER 10: MARGINAL COSTING AND ABSORPTION COSTING	
5/23/2024 5/24/2024	Thursday Friday	CHAPTER 1: INVENTORY VALUATION	
5/25/2024	Saturday	CHAPTER 1: INVENTORY VALUATION	
		CHAPTER 1. INVENTORY VALUATION	test 2
5/26/2024 5/27/2024	Sunday Monday	CHAPTER 1: INVENTORY VALUATION	lest 2
5/27/2024	Tuesday	CHAPTER 1: INVENTORY VALUATION	
	,	CHAPTER 1: INVENTORY VALUATION CHAPTER 2: INVENTORY MANAGEMENT	
5/29/2024	Wednesday		
5/30/2024	Thursday	CHAPTER 2: INVENTORY MANAGEMENT	test 4
5/31/2024	Friday	CHAPTER 2: INVENTORY MANAGEMENT CHAPTER 2: INVENTORY MANAGEMENT	_
6/1/2024	Saturday	CHAPTER 2: INVENTORY MANAGEMENT	
6/2/2024	Sunday	CHAPTER OF DEOCESC COSTING	
6/3/2024	Monday	CHAPTER 8: PROCESS COSTING	-
6/4/2024	Tuesday	CHAPTER 8: PROCESS COSTING	_
6/5/2024	Wednesday	CHAPTER 8: PROCESS COSTING	_
6/6/2024	Thursday	CHAPTER 8: PROCESS COSTING	-
6/7/2024	Friday	CHAPTER 8: PROCESS COSTING	test 5
6/8/2024	Saturday	CHAPTER 8: PROCESS COSTING	
6/9/2024	Sunday		_
6/10/2024	Monday	CHAPTER 8: PROCESS COSTING	_
6/11/2024	Tuesday	CHAPTER 8: PROCESS COSTING	



6/12/2024	Wednesday	CHAPTER 9: JOINT AND BY-PRODUCT COSTING		
6/13/2024	Thursday	CHAPTER 9: JOINT AND BY-PRODUCT COSTING		
6/14/2024	Friday	CHAPTER 11: STANDARD COSTING		
6/15/2024	Saturday	CHAPTER 11: STANDARD COSTING		
6/16/2024	Sunday			
6/17/2024	Monday	CHAPTER 11: STANDARD COSTING		
6/18/2024	Tuesday	CHAPTER 11: STANDARD COSTING	test 9	
6/19/2024	Wednesday	CHAPTER 11: STANDARD COSTING		
6/20/2024	Thursday	CHAPTER 12: VARIANCE ANALYSIS		
6/21/2024	Friday	CHAPTER 12: VARIANCE ANALYSIS		
6/22/2024	Saturday	CHAPTER 12: VARIANCE ANALYSIS		
6/23/2024	Sunday			
6/24/2024	Monday	CHAPTER 12: VARIANCE ANALYSIS	_	
6/25/2024	Tuesday	CHAPTER 12: VARIANCE ANALYSIS		
6/26/2024		CHAPTER 12: VARIANCE ANALYSIS		
6/27/2024	Thursday	CHAPTER 12: VARIANCE ANALYSIS		
6/28/2024	Friday	CHAPTER 12: VARIANCE ANALYSIS		
6/29/2024	Saturday	CHAPTER 12: VARIANCE ANALYSIS		
6/30/2024	•			
7/1/2024	Monday	CHAPTER 5: LABOUR COSTING		
7/2/2024	Tuesday	CHAPTER 5: LABOUR COSTING	test 11	
7/3/2024	Wednesday	CHAPTER 5: LABOUR COSTING		
7/4/2024	Thursday	CHAPTER 5: LABOUR COSTING		
7/5/2024	Friday	CHAPTER 5: LABOUR COSTING		
7/6/2024	Saturday	CHAPTER 5: LABOUR COSTING		
7/7/2024	Sunday	CHAI TER 3. LABOUR COSTING		
7/8/2024		CHAPTER 13: TARGET COSTING		
7/8/2024	Tuesday	CHAPTER 13: TARGET COSTING CHAPTER 13: TARGET COSTING	test 13	
		CHAPTER 6: COST FLOW IN PRODUCTION		
7/10/2024	Wednesday		test 8	
7/11/2024		CHAPTER 14: COST FLOW IN PRODUCTION		
7/12/2024	Friday	CHAPTER 14: COST-VOLUME PROFIT (CVP) ANALYSIS		
7/13/2024	Saturday	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS		
7/14/2024	Sunday	CHARTER 44, COCT VOLLINAE PROFIT (CVP) ANALYCIC		
7/15/2024	Monday	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS	Took 7	
7/16/2024	Tuesday	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS	Test 7	
7/17/2024	Wednesday	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS		
7/18/2024	Thursday	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS		
7/19/2024	Friday	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS		
7/20/2024	Saturday	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS		
7/21/2024	Sunday	CUARTER AS DELEVANT COOPE		
7/22/2024	Monday	CHAPTER 15: RELEVANT COSTS		
7/23/2024	Tuesday	CHAPTER 15: RELEVANT COSTS	test 11	
7/24/2024	Wednesday	CHAPTER 15: RELEVANT COSTS		
7/25/2024	Thursday	CHAPTER 7: JOB AND SERVICE COSTING	test 12	
7/26/2024	Friday	CHAPTER 7: JOB AND SERVICE COSTING		
7/27/2024	Saturday	CHAPTER 16: DECISION MAKING TECHNIQUES		



7/28/2024	Sunday		
7/29/2024	Monday	CHAPTER 16: DECISION MAKING TECHNIQUES	
7/30/2024	Tuesday	CHAPTER 16: DECISION MAKING TECHNIQUES	Test 3
7/31/2024	Wednesday	CHAPTER 16: DECISION MAKING TECHNIQUES	
8/1/2024	Thursday		

If there are any mistakes, please inform us so we can correct them promptly.

Comprehensive Test Series by SC E-Learning

Schedule for CAF-3 Cost and Management

Accounting

1	Chapter 3(Overheads)
2	Chapter 1 (Inventory valuation)
3	Chapter 16 (Decision making techniques)
4	Chapter 2 (Inventory management)
5	Chapter 8 (Process costing) Chapter 9 (Joint and by-product costing)
6	Chapter 4(Activity based costing)
7	Chapter 14 (Cost-volume-profit (CVP) analysis)
8 Hub of Ultimat	Chapter 6 (Cost flow in production)
9	Chapter 11 (Standard costing) Chapter 12 (Variance analysis)
10	Chapter 5 (Labour costing)
11	Chapter 15 (Relevant costs)
12	Chapter 7 (Job and service costing)
13	Chapter 13 (Target costing)
14	Chapter 10(Marginal costing and absorption costing)
15	Full Book

Key Features:

• Tests can be attempted in any sequence and on any time.

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- Flexible Timing and Schedule
- Inform your assistant about Test # before 12 hours.
- Suggested answers will be shared within 3 days.
- Discussion of Problems (Faced by students in Tests).



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