## DO's N DON'Ts at CAF Level

### CLASSROOM

- Attend the class regularly.
- Preference should be physical classes but due to COVID pandemic, avail benefit from online/recorded classes.
- Develop the habit of raising question in class if there is any problem in absorbing the concept.
- If you are taking online session then stay connected with your respected tutor through whatsapp or any other electronic resource.
- If you have missed any topic, learn it as soon as possible without any delay. Take help from your tutor/Quality Assurance/Colleagues/Test Manager department in this regard.

### SELF-PRACTICE

- Do your assignment and homework regularly and avoid to keep it postpone as it makes you relax and refresh your mind to absorb the upcoming concepts in a better way.
- In practicing numerical:
- Complete your solution without any help from given solution
- Read the question minimum 2 times and after planning your steps start performing your solution and try to complete the question within the time.
- Give every step its due time otherwise Assume any value/numbers and complete the answer.
- In practicing Theoretical subject:
- Best way is to perform the answer in writing
- Read the snairio with high care and activeness and plan your answer before start writing.

### STUDY MATERIAL

Study material may vary by subject to subject or teacher to teacher or by institute to institute **BUT** there is something compulsory to with rest of material:

- ICAP Study Text (Revise it at least 2 times during the session)
- ICAP Past Papers of last 6-10 attempts
- ICAP Examiner Comments (More important for repeaters than fresher)
- ☑ ICAP Question Bank (Practice regularly as the topic/chapter ends)

### **TESTS AND MOCKS**

- After you have learned and absorbed the concepts now it's time to examine your grip on your learning.
- OTests should be taken minimum on weekly basis as they prepare you how to handle the questions within the given time with maximum output and it leads you to your overall success in ICAP exam. Tests are the only way to analyze your preparation level.
- In case of online classes, maximize your efficiency by joining online test sessions e.g. <u>SC E-Learning</u> Attempt each test with full preparation and try to finish it within the allocated time
- Before Final exam but after your revision, at least 2 papers of previous attempts should be attempted in one sitting each.
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# FAR-2 Study Plan

Date	Work Don	SC E-Learning
	Work Plan	test Number
Thursday, February 1, 2024	Chapter 5 (IFRS 9 Financial Instruments)	test 1
Friday, February 2, 2024	Chapter 7 (IAS 21: Foreign Currency Transactions)	test 2
Saturday, February 3, 2024	Chapter 2 (IAS 10, IAS 37)	test 3
Sunday, February 4, 2024	Chapter 1 (IAS 38: Intangible assets)	test 4
Monday, February 5, 2024	Chapter 6 (IFRS 16: Leases)	test 5
Tuesday, February 6, 2024	Chapter 3 (IAS 41: Agriculture)	test 6
Wednesday, February 7, 2024	Chapter 9 (IFRS 8)	test 7
Thursday, February 8, 2024	Chapter 14 (Ethical issues in financial reporting)	test 8
Friday, February 9, 2024	<b>Chapter 4</b> (IFRS 15: Revenue from contracts with customers)	test 9
Saturday, February 10, 2024	Chapter 8 (IAS 12: Income taxes)	test 10
Sunday, February 11, 2024 Monday, February 12, 2024	Chapter 12 (Consolidation) Chapter 12 (Consolidation)	test 12
Tuesday, February 13, 2024	Chapter 12 (Consolidation)	<i>าร</i>
Wednesday, February 14, 2024	<b>Chapter 13</b> (IAS 28: Investment in Associates and Joint Ventures)	Test 12
Thursday, February 15, 2024	Chapter 10	Test 13
Monday, February 19, 2024	Full Book	Test 15



## **Comprehensive Test Series by SC E-Learning**

### Schedule for CAF-5 Financial Acco

Reporting – II

Test		Торіс
1		Chapter 5 (IFRS 9 Financial Instruments)
2	Hub of Ultimat	Chapter 7 (IAS 21: Foreign Currency Transactions)
3		Chapter 2 (IAS 10, IAS 37)
4		Chapter 1 (IAS 38: Intangible assets)
5		Chapter 6 (IFRS 16: Leases)
6		Chapter 3 (IAS 41: Agriculture)
7		Chapter 9 (IFRS 8)
8		Chapter 14 (Ethical issues in financial reporting)
9		<b>Chapter 4</b> (IFRS 15: Revenue from contracts with customers)
10		Chapter 8 (IAS 12: Income taxes)
11		Chapter 12 (Consolidation)

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12	Chapter 13 (IAS 28: Investment in Associates and Joint Ventures)
13	Chapter 11 (Regulatory Framework of Accounting) Chapter 10 (IAS 1)
14	IFRIC 1
15	Full Book

#### **Key Features:**

- Tests can be attempted in any sequence and on any time.
- Flexible Timing and Schedule
- Inform your assistant about Test # before 12 hours.
- Suggested answers will be shared within 3 days.
- Discussion of Problems (Faced by students in Tests).





## Hub of Ultimate Study Solutions