



DO's N DON'Ts at CAF Level

CLASSROOM

- ✓ Attend the class regularly.
- ✓ Preference should be physical classes but due to COVID pandemic, avail benefit from online/recorded classes.
- ✓ Develop the habit of raising question in class if there is any problem in absorbing the concept.
- ✓ If you are taking online session then stay connected with your respected tutor through whatsapp or any other electronic resource.
- ✓ If you have missed any topic, learn it as soon as possible without any delay. Take help from your tutor/Quality Assurance/Colleagues/Test Manager department in this regard.



SELF-PRACTICE

- ✓ Do your assignment and homework regularly and avoid to keep it postpone as it makes you relax and refresh your mind to absorb the upcoming concepts in a better way.

In practicing numerical:

- ✓ Complete your solution without any help from given solution
- ✓ Read the question minimum 2 times and after planning your steps start performing your solution and try to complete the question within the time.
- ✓ Give every step its due time otherwise **Assume** any value/numbers and complete the answer.



In practicing Theoretical subject:

- ✓ Best way is to perform the answer in writing
- ✓ Read the snairio with high care and activeness and plan your answer before start writing.

STUDY MATERIAL

Study material may vary by subject to subject or teacher to teacher or by institute to institute **BUT** there is something compulsory to with rest of material:

- ✓ ICAP Study Text (Revise it at least 2 times during the session)
- ✓ ICAP Past Papers of last 6-10 attempts
- ✓ ICAP Examiner Comments (**More important for repeaters than fresher**)
- ✓ ICAP Question Bank (Practice regularly as the topic/chapter ends)



TESTS AND MOCKS

- ✓ After you have learned and absorbed the concepts now it's time to examine your grip on your learning.
- ✓ 0Tests should be taken minimum on weekly basis as they prepare you how to handle the questions within the given time with maximum output and it leads you to your overall success in ICAP exam. Tests are the only way to analyze your preparation level.
- ✓ In case of online classes, maximize your efficiency by joining online test sessions e.g. **SC E-Learning** Attempt each test with full preparation and try to finish it within the allocated time
- ✓ Before Final exam but after your revision, at least **2 papers** of previous attempts should be attempted in one sitting each.



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CMA-3 Study Plan

Date	Work Plan	SC E-Learning
		test Number
Thursday, February 1, 2024	CHAPTER 3: OVERHEADS	Test 1
Friday, February 2, 2024	CHAPTER 4: ACTIVITY BASED COSTING	Test 6
Saturday, February 3, 2024	CHAPTER 10: MARGINAL COSTING AND ABSORPTION COSTING	Test 14
Sunday, February 4, 2024	CHAPTER 1: INVENTORY VALUATION	Test 2
Monday, February 5, 2024	CHAPTER 2: INVENTORY MANAGEMENT	Test 4
Tuesday, February 6, 2024	CHAPTER 8: PROCESS COSTING CHAPTER 9: JOINT AND BY-PRODUCT COSTING	Test 5
Wednesday, February 7, 2024	CHAPTER 8: PROCESS COSTING CHAPTER 9: JOINT AND BY-PRODUCT COSTING	
Thursday, February 8, 2024	CHAPTER 11: STANDARD COSTING CHAPTER 12: VARIANCE ANALYSIS	Test 9
Friday, February 9, 2024	CHAPTER 5: LABOUR COSTING	Test 11
Saturday, February 10, 2024	CHAPTER 13: TARGET COSTING	Test 13
Sunday, February 11, 2024	CHAPTER 6: COST FLOW IN PRODUCTION	Test 8
Monday, February 12, 2024	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS	Test 7
Tuesday, February 13, 2024	CHAPTER 7: JOB AND SERVICE COSTING	Test 12
Wednesday, February 14, 2024	CHAPTER 16: DECISION MAKING TECHNIQUES	Test 3
Thursday, February 15, 2024	CHAPTER 16: DECISION MAKING TECHNIQUES	
Thursday, February 22, 2024	Full Book	Test 15

Comprehensive Test Series by SC E-Learning

Hub of Ultimate Study Solutions

Schedule for CAF-3 Cost and Management

Accounting

1	Chapter 3(Overheads)
2	Chapter 1 (Inventory valuation)
3	Chapter 16 (Decision making techniques)
4	Chapter 2 (Inventory management)

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5	Chapter 8 (Process costing) Chapter 9 (Joint and by-product costing)
6	Chapter 4 (Activity based costing)
7	Chapter 14 (Cost-volume-profit (CVP) analysis)
8	Chapter 6 (Cost flow in production)
9	Chapter 11 (Standard costing) Chapter 12 (Variance analysis)
10	Chapter 5 (Labour costing)
11	Chapter 15 (Relevant costs)
12	Chapter 7 (Job and service costing)
13	Chapter 13 (Target costing)
14	Chapter 10 (Marginal costing and absorption costing)
15	Full Book

Key Features:

- Tests can be attempted in any sequence and on any time.
- Flexible Timing and Schedule
- Inform your assistant about Test # before 12 hours.
- Suggested answers will be shared within 3 days.
- Discussion of Problems (Faced by students in Tests).

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