DO's N DON'Ts at CAF Level

CLASSROOM

- Attend the class regularly.
- ✓ Preference should be physical classes but due to COVID pandemic, avail benefit from online/recorded classes.
- Develop the habit of raising question in class if there is any problem in absorbing the concept.
- ✓ If you are taking online session then stay connected with your respected tutor through whatsapp or any other electronic resource.
- ✓ If you have missed any topic, learn it as soon as possible without any delay. Take help from your tutor/Quality Assurance/Colleagues/Test Manager department in this regard.

SELF-PRACTICE

Do your assignment and homework regularly and avoid to keep it postpone as it makes you relax and refresh your mind to absorb the upcoming concepts in a better way.

In practicing numerical:

- ✓ Complete your solution without any help from given solution
- ☑ Read the question minimum 2 times and after planning your steps start performing your solution and try to complete the question within the time.
- ✓ Give every step its due time otherwise Assume any value/numbers and complete the answer.

In practicing Theoretical subject:

- Best way is to perform the answer in writing
- Read the snairio with high care and activeness and plan your answer before start writing.

STUDY MATERIAL

Study material may vary by subject to subject or teacher to teacher or by institute to institute BUT there is something compulsory to with rest of material:

- ✓ ICAP Study Text (Revise it at least 2 times during the session)
- ✓ ICAP Past Papers of last 6-10 attempts
- ✓ ICAP Examiner Comments (More important for repeaters than fresher)
- ✓ ICAP Question Bank (Practice regularly as the topic/chapter ends)

TESTS AND MOCKS

- After you have learned and absorbed the concepts now it's time to examine your grip on vour learning.
- ☑ 0Tests should be taken minimum on weekly basis as they prepare you how to handle the questions within the given time with maximum output and it leads you to your overall success in ICAP exam. Tests are the only way to analyze your preparation level.
- ✓ In case of online classes, maximize your efficiency by joining online test sessions e.g. SC E-Learning Attempt each test with full preparation and try to finish it within the allocated time
- ✓ Before Final exam but after your revision, at least 2 papers of previous attempts should be attempted in one sitting each.
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FAR-2 Study Plan

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		SC E-
		Learni
Date		ng Tost
		Test
	Work Plan	numbe r
Wednesday, November 1,	WOINFIGII	'
2023	Chapter 5 (IFRS 9 Financial Instruments)	
Thursday, November 2,	Chapter 5 (ii K5 5 i manciai mistraments)	
2023	Chapter 5 (IFRS 9 Financial Instruments)	
Friday, November 3, 2023	Chapter 5 (IFRS 9 Financial Instruments)	1
	Chapter 3 (IFK3 9 Financial histruments)	1
Saturday, November 4, 2023	Chapter 5 (IFRS 9 Financial Instruments)	test 1
	Chapter 5 (IFKS 9 Financial histruments)	1
Sunday, November 5, 2023		1
Monday, November 6,	Charter F (IFDS O Financial Instruments)	
Z023	Chapter 5 (IFRS 9 Financial Instruments)	
Tuesday, November 7, 2023	Chapter F (IFDS O Financial Instruments)	
	Chapter 5 (IFRS 9 Financial Instruments)	
Wednesday, November 8, 2023	Chapter 7 (IAS 21: Foreign Currency Transactions)	
Thursday, November 9,	Chapter 7 (IAS 21. Foreign Currency Transactions)	1
2023	Chapter 7 (IAS 21: Foreign Currency Transactions)	test 2
Friday, November 10,	Chapter 7 (175 ZI. Foreign currency Transactions)	1
2023	Chapter 7 (IAS 21: Foreign Currency Transactions)	
Saturday, November 11,		
2023	Chapter 2 (IAS 10, IAS 37)	
Sunday, November 12,		
2023	Ultimate Study Solutions	
Monday, November 13,		1
2023	Chapter 2 (IAS 10, IAS 37)	
Tuesday, November 14,]
2023	Chapter 2 (IAS 10, IAS 37)	
Wednesday, November		Test 3
15, 2023	Chapter 2 (IAS 10, IAS 37)	1631.3
Thursday, November 16,		
2023	Chapter 2 (IAS 10, IAS 37)]
Friday, November 17,		
2023	Chapter 2 (IAS 10, IAS 37)	
Saturday, November 18,		
2023	Chapter 2 (IAS 10, IAS 37)	
Sunday, November 19,		
2023		



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Monday, November 20,	Charter 4 (IAC 20 Late wilder and I)	
2023	Chapter 1 (IAS 38: Intangible assets)	
Tuesday, November 21, 2023	Chapter 1 (IAS 38: Intangible assets)	
Wednesday, November		
22, 2023	Chapter 1 (IAS 38: Intangible assets)	
Thursday, November 23,		test 4
2023	Chapter 1 (IAS 38: Intangible assets)	test 4
Friday, November 24,		
2023	Chapter 1 (IAS 38: Intangible assets)	
Saturday, November 25,		
2023	Chapter 1 (IAS 38: Intangible assets)	
Sunday, November 26,		
2023		
Monday, November 27,		
2023	Chapter 6 (IFRS 16: Leases)	
	Chapter 6 (II No 10. Leases)	
Tuesday, November 28,	Chanter 6 (IFDS 16: Leases)	
2023	Chapter 6 (IFRS 16: Leases)	_
Wednesday, November		
29, 2023	Chapter 6 (IFRS 16: Leases)	
Thursday, November 30,		
2023	Chapter 6 (IFRS 16: Leases)	
Friday, December 1, 2023	Chapter 6 (IFRS 16: Leases)	
Saturday, December 2,		
2023	Chapter 6 (IFRS 16: Leases)	test 5
Sunday, December 3, 2023	Chapter o (in its 10. Leases)	1
Monday, December 4,		
2023	Chapter 6 (IFRS 16: Leases)	
Tuesday, December 5,		
2023	Chapter 6 (IFRS 16: Leases)	
Wednesday, December 6,		
2023	Chapter 6 (IFRS 16: Leases)	
Thursday, December 7,		1]
2023	Chapter 6 (IFRS 16: Leases)	
	Chapter o (in No 10. Leades)	
Friday, December 8, 2023	Chapter 3 (IAS 41: Agriculture)	_
Saturday, December 9,		1
2023	Chapter 3 (IAS 41: Agriculture)	test 6
Sunday, December 10,		
2023		
Monday, December 11,		
2023	Chapter 9 (IFRS 8)]
Tuesday, December 12,		
2023	Chapter 9 (IFRS 8)	
Wednesday, December 13,		test 7
2023	Chapter 9 (IFRS 8)	
Thursday, December 14,		1
2023	Chapter 9 (IFRS 8)	
Friday, December 15, 2023		1
i iluay, Decellibel 15, 2023	Chapter 9 (IFRS 8)	



SC E-Learning

Saturday, December 16,	Charles O (ISDS 0)	
Sunday December 17	Chapter 9 (IFRS 8)	-
Sunday, December 17, 2023		
Monday, December 18,		
2023	Chapter 14 (Ethical issues in financial reporting)	11.0
Tuesday, December 19,		test 8
2023	Chapter 14 (Ethical issues in financial reporting)	
Wednesday, December 20,	Chapter 4 (IFRS 15: Revenue from contracts with	
2023	customers)	_
Thursday, December 21,	Chapter 4 (IFRS 15: Revenue from contracts with	
2023	customers)	
Friday, December 22, 2023	Chapter 4 (IFRS 15: Revenue from contracts with	
	customers)	-
Saturday, December 23,	Chapter 4 (IFRS 15: Revenue from contracts with	test 9
2023	customers)	_
Sunday, December 24,	Chapter 4 (IFRS 15: Revenue from contracts with	
2023	customers)	-
Monday, December 25,	Chapter 4 (IFRS 15: Revenue from contracts with	
2023	customers)	4
Tuesday, December 26,	Chapter 4 (IFRS 15: Revenue from contracts with	
2023	customers)	
Wednesday, December 27, 2023	Chanter 9 (IAS 12: Income taxes)	
Thursday, December 28,	Chapter 8 (IAS 12: Income taxes)	-
2023	Chapter 8 (IAS 12: Income taxes)	
Friday, December 29, 2023	Chapter 8 (IAS 12: Income taxes)	
Saturday, December 30,		test 10
2023	Chapter 8 (IAS 12: Income taxes)	
Sunday, December 31,		
2023		
Monday, January 1, 2024	Chapter 8 (IAS 12: Income taxes)	_
Tuesday, January 2, 2024	Chapter 8 (IAS 12: Income taxes)	
Wednesday, January 3,		
2024	Chapter 12 (Consolidation)	-
Thursday, January 4, 2024	Chapter 12 (Consolidation)	_
Friday, January 5, 2024	Chapter 12 (Consolidation)	
Saturday, January 6, 2024	Chapter 12 (Consolidation)	
Sunday, January 7, 2024		test 11
Monday, January 8, 2024	Chapter 12 (Consolidation)	1030 11
Tuesday, January 9, 2024	Chapter 12 (Consolidation)]
Wednesday, January 10,		1
2024	Chapter 12 (Consolidation)	_
Thursday, January 11,		
2024	Chapter 12 (Consolidation)	



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Friday, January 12, 2024	Chapter 12 (Consolidation)		
Saturday, January 13, 2024	Chapter 12 (Consolidation)		
Sunday, January 14, 2024			
Monday, January 15, 2024	Chapter 13 (IAS 28: Investment in Associates and Joint Ventures)		
Tuesday, January 16, 2024	Chapter 13 (IAS 28: Investment in Associates and Joint Ventures)		
Wednesday, January 17, 2024	Chapter 13 (IAS 28: Investment in Associates and Joint Ventures)		
Thursday, January 18, 2024	Chapter 13 (IAS 28: Investment in Associates and Joint Ventures)	1	
Friday, January 19, 2024	Chapter 11 (Regulatory Framework of Accounting)		
Saturday, January 20, 2024	Chapter 11 (Regulatory Framework of Accounting)		
Sunday, January 21, 2024	Chapter 10 (IAS 1)		
Monday, January 22, 2024	Chapter 10 (IAS 1)		
Tuesday, January 23, 2024			
Wednesday, January 24, 2024	Chapter 10 (IAS 1)	test 13	
Thursday, January 25, 2024	Chapter 10 (IAS 1)		
Friday, January 26, 2024	Chapter 10 (IAS 1)		
Saturday, January 27, 2024	Chapter 10 (IAS 1)		





Comprehensive Test Series by SC E-Learning

Schedule for CAF-5 Financial Acco

Reporting - II

Test		Topic
1		Chapter 5 (IFRS 9 Financial Instruments)
2		Chapter 7 (IAS 21: Foreign Currency Transactions)
3		Chapter 2 (IAS 10, IAS 37)
4		Chapter 1 (IAS 38: Intangible assets)
5		Chapter 6 (IFRS 16: Leases)
6		Chapter 3 (IAS 41: Agriculture)
7		Chapter 9 (IFRS 8)
8		Chapter 14 (Ethical issues in financial reporting)
9		Chapter 4 (IFRS 15: Revenue from contracts with customers)
10		Chapter 8 (IAS 12: Income taxes)
11		Chapter 12 (Consolidation)
12	Hub of Ultimat	Chapter 13 (IAS 28: Investment in Associates and Joint Ventures)
13		Chapter 11 (Regulatory Framework of Accounting) Chapter 10 (IAS 1)
14		IFRIC 1
15		Full Book

Key Features:

- Tests can be attempted in any sequence and on any time.
- Flexible Timing and Schedule
- Inform your assistant about Test # before 12 hours.
- Suggested answers will be shared within 3 days.
- Discussion of Problems (Faced by students in Tests).



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