DO's N DON'Ts at CAF Level

CLASSROOM

- Attend the class regularly.
- ✓ Preference should be physical classes but due to COVID pandemic, avail benefit from online/recorded classes.
- Develop the habit of raising question in class if there is any problem in absorbing the concept.
- ✓ If you are taking online session then stay connected with your respected tutor through whatsapp or any other electronic resource.
- ✓ If you have missed any topic, learn it as soon as possible without any delay. Take help from your tutor/Quality Assurance/Colleagues/Test Manager department in this regard.

SELF-PRACTICE

Do your assignment and homework regularly and avoid to keep it postpone as it makes you relax and refresh your mind to absorb the upcoming concepts in a better way.

In practicing numerical:

- ✓ Complete your solution without any help from given solution
- ☑ Read the question minimum 2 times and after planning your steps start performing your solution and try to complete the question within the time.
- ✓ Give every step its due time otherwise Assume any value/numbers and complete the answer.

In practicing Theoretical subject:

- Best way is to perform the answer in writing
- Read the snairio with high care and activeness and plan your answer before start writing.

STUDY MATERIAL

Study material may vary by subject to subject or teacher to teacher or by institute to institute BUT there is something compulsory to with rest of material:

- ✓ ICAP Study Text (Revise it at least 2 times during the session)
- ✓ ICAP Past Papers of last 6-10 attempts
- ✓ ICAP Examiner Comments (More important for repeaters than fresher)
- ✓ ICAP Question Bank (Practice regularly as the topic/chapter ends)



TESTS AND MOCKS

- After you have learned and absorbed the concepts now it's time to examine your grip on vour learning.
- ☑ 0Tests should be taken minimum on weekly basis as they prepare you how to handle the questions within the given time with maximum output and it leads you to your overall success in ICAP exam. Tests are the only way to analyze your preparation level.
- ✓ In case of online classes, maximize your efficiency by joining online test sessions e.g. SC E-Learning Attempt each test with full preparation and try to finish it within the allocated time
- ✓ Before Final exam but after your revision, at least 2 papers of previous attempts should be attempted in one sitting each.
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https://www.youtube.com/channel/UCWaV1XbNFaY-WgjsZzymEvw





CMA-3 Study Plan

Date	Work Plan	SC E- Learning Test Number
Wednesday, November 1, 2023	CHAPTER 3: OVERHEADS	test 1
Thursday, November 2, 2023		
Friday, November 3, 2023	CHAPTER 3: OVERHEADS	
Saturday, November 4, 2023	CHAPTER 3: OVERHEADS	
Sunday, November 5, 2023		
Monday, November 6, 2023	CHAPTER 3: OVERHEADS	
Tuesday, November 7, 2023	CHAPTER 3: OVERHEADS	
Wednesday, November 8, 2023	CHAPTER 3: OVERHEADS	
Thursday, November 9, 2023	CHAPTER 3: OVERHEADS	
Friday, November 10, 2023	CHAPTER 4: ACTIVITY BASED COSTING	Test 6
Saturday, November 11, 2023	CHAPTER 4: ACTIVITY BASED COSTING	
Sunday, November 12, 2023		
Monday, November 13, 2023	CHAPTER 10: MARGINAL COSTING AND ABSORPTION COSTING	test 14
Tuesday, November 14, 2023	CHAPTER 10: MARGINAL COSTING AND ABSORPTION COSTING	
Wednesday, November 15, 2023	CHAPTER 10: MARGINAL COSTING AND ABSORPTION COSTING	
Thursday, November 16, 2023	CHAPTER 10: MARGINAL COSTING AND ABSORPTION COSTING	
Friday, November 17, 2023	CHAPTER 10: MARGINAL COSTING AND ABSORPTION COSTING	
Saturday, November 18, 2023	CHAPTER 10: MARGINAL COSTING AND ABSORPTION COSTING	
Sunday, November 19, 2023	timate Studu Solutions	
Monday, November 20, 2023	CHAPTER 1: INVENTORY VALUATION	
Tuesday, November 21, 2023	CHAPTER 1: INVENTORY VALUATION	test 2
Wednesday, November 22, 2023	CHAPTER 1: INVENTORY VALUATION	
Thursday, November 23, 2023	CHAPTER 1: INVENTORY VALUATION	
Friday, November 24, 2023	CHAPTER 2: INVENTORY MANAGEMENT	test 4
Saturday, November 25, 2023	CHAPTER 2: INVENTORY MANAGEMENT	
Sunday, November 26, 2023		
Monday, November 27, 2023	CHAPTER 2: INVENTORY MANAGEMENT	
Tuesday, November 28, 2023	CHAPTER 2: INVENTORY MANAGEMENT	
Wednesday, November 29, 2023	CHAPTER 8: PROCESS COSTING	
Thursday, November 30, 2023	CHAPTER 8: PROCESS COSTING	
Friday, December 1, 2023	CHAPTER 8: PROCESS COSTING	test 5
Saturday, December 2, 2023	CHAPTER 8: PROCESS COSTING	



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Sunday, December 3, 2023		
Monday, December 4, 2023	CHAPTER 8: PROCESS COSTING	
Tuesday, December 5, 2023	CHAPTER 8: PROCESS COSTING	
Wednesday, December 6, 2023	CHAPTER 8: PROCESS COSTING	
Thursday, December 7, 2023	CHAPTER 8: PROCESS COSTING	
Friday, December 8, 2023	CHAPTER 9: JOINT AND BY-PRODUCT COSTING	
Saturday, December 9, 2023	CHAPTER 9: JOINT AND BY-PRODUCT COSTING	
Sunday, December 10, 2023		
Monday, December 11, 2023	CHAPTER 11: STANDARD COSTING	
Tuesday, December 12, 2023	CHAPTER 11: STANDARD COSTING	
Wednesday, December 13, 2023	CHAPTER 11: STANDARD COSTING	
Thursday, December 14, 2023	CHAPTER 11: STANDARD COSTING	
Friday, December 15, 2023	CHAPTER 11: STANDARD COSTING	
Saturday, December 16, 2023	CHAPTER 12: VARIANCE ANALYSIS	
Sunday, December 17, 2023		
Monday, December 18, 2023	CHAPTER 12: VARIANCE ANALYSIS	test 9
Tuesday, December 19, 2023	CHAPTER 12: VARIANCE ANALYSIS	
Wednesday, December 20, 2023	CHAPTER 12: VARIANCE ANALYSIS	
Thursday, December 21, 2023	CHAPTER 12: VARIANCE ANALYSIS	
Friday, December 22, 2023	CHAPTER 12: VARIANCE ANALYSIS	
Saturday, December 23, 2023	CHAPTER 12: VARIANCE ANALYSIS	
Sunday, December 24, 2023		
Monday, December 25, 2023	CHAPTER 12: VARIANCE ANALYSIS	
Tuesday, December 26, 2023	CHAPTER 12: VARIANCE ANALYSIS	
Wednesday, December 27, 2023	CHAPTER 5: LABOUR COSTING	
Thursday, December 28, 2023	CHAPTER 5: LABOUR COSTING	
Friday, December 29, 2023	CHAPTER 5: LABOUR COSTING	
Saturday, December 30, 2023	CHAPTER 5: LABOUR COSTING	test 10
Sunday, December 31, 2023		
Monday, January 1, 2024	CHAPTER 5: LABOUR COSTING	
Tuesday, January 2, 2024	CHAPTER 5: LABOUR COSTING	
Wednesday, January 3, 2024	CHAPTER 13: TARGET COSTING	test 13
Thursday, January 4, 2024	CHAPTER 13: TARGET COSTING	
Friday, January 5, 2024	CHAPTER 6: COST FLOW IN PRODUCTION	test 8
Saturday, January 6, 2024	CHAPTER 6: COST FLOW IN PRODUCTION	
Sunday, January 7, 2024		
Monday, January 8, 2024	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS	
Tuesday, January 9, 2024	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS	
Wednesday, January 10, 2024	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS	
Thursday, January 11, 2024	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS	Test 7
Friday, January 12, 2024	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS	
Saturday, January 13, 2024	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS	\dashv
Sunday, January 14, 2024	2 (2 / / / / / / / / / / / / / / / / / /	\dashv



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Monday, January 15, 2024	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS	
Tuesday, January 16, 2024	CHAPTER 14: COST-VOLUME-PROFIT (CVP) ANALYSIS	1
Wednesday, January 17, 2024	CHAPTER 15: RELEVANT COSTS	
Thursday, January 18, 2024	CHAPTER 15: RELEVANT COSTS	test 11
Friday, January 19, 2024	CHAPTER 15: RELEVANT COSTS	1
Saturday, January 20, 2024	CHAPTER 7: JOB AND SERVICE COSTING	
Sunday, January 21, 2024		test 12
Monday, January 22, 2024	CHAPTER 16: DECISION MAKING TECHNIQUES	
Tuesday, January 23, 2024	CHAPTER 16: DECISION MAKING TECHNIQUES	
Wednesday, January 24, 2024	CHAPTER 16: DECISION MAKING TECHNIQUES	T
Thursday, January 25, 2024	CHAPTER 16: DECISION MAKING TECHNIQUES	Test 3
Friday, January 26, 2024	CHAPTER 16: DECISION MAKING TECHNIQUES	
Saturday, January 27, 2024		

Comprehensive Test Series by SC E-Learning

Schedule for CAF-3 Cost and Management

Accounting

1	Chapter 3(Overheads)
	Chapter 1 (Inventory valuation)
3	Chapter 16 (Decision making techniques)
4 Hub of Ultimat	Chapter 2 (Inventory management)
5	Chapter 8 (Process costing)
ŏ	Chapter 9 (Joint and by-product costing)
6	Chapter 4(Activity based costing)
7	Chapter 14 (Cost-volume-profit (CVP) analysis)
8	Chapter 6 (Cost flow in production)
9	Chapter 11 (Standard costing)
o	Chapter 12 (Variance analysis)
10	Chapter 5 (Labour costing)
11	Chapter 15 (Relevant costs)
12	Chapter 7 (Job and service costing)
13	Chapter 13 (Target costing)



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14	Chapter 10(Marginal costing and absorption costing)
15	Full Book

Key Features:

- Tests can be attempted in any sequence and on any time.
- Flexible Timing and Schedule
- Inform your assistant about Test # before 12 hours.
- Suggested answers will be shared within 3 days.
- Discussion of Problems (Faced by students in Tests).

