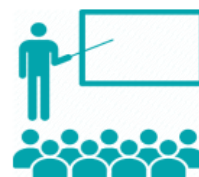




DO's N DON'Ts at CAF Level

CLASSROOM

- ✓ Attend the class regularly.
- ✓ Preference should be physical classes but due to COVID pandemic, avail benefit from online/recorded classes.
- ✓ Develop the habit of raising question in class if there is any problem in absorbing the concept.
- ✓ If you are taking online session then stay connected with your respected tutor through whatsapp or any other electronic resource.
- ✓ If you have missed any topic, learn it as soon as possible without any delay. Take help from your tutor/Quality Assurance/Colleagues/Test Manager department in this regard.



SELF-PRACTICE

- ✓ Do your assignment and homework regularly and avoid to keep it postpone as it makes you relax and refresh your mind to absorb the upcoming concepts in a better way.

In practicing numerical:

- ✓ Complete your solution without any help from given solution
- ✓ Read the question minimum 2 times and after planning your steps start performing your solution and try to complete the question within the time.
- ✓ Give every step its due time otherwise **Assume** any value/numbers and complete the answer.



In practicing Theoretical subject:

- ✓ Best way is to perform the answer in writing
- ✓ Read the snairio with high care and activeness and plan your answer before start writing.

STUDY MATERIAL

Study material may vary by subject to subject or teacher to teacher or by institute to institute **BUT** there is something compulsory to with rest of material:

- ✓ ICAP Study Text (Revise it at least 2 times during the session)
- ✓ ICAP Past Papers of last 6-10 attempts
- ✓ ICAP Examiner Comments (**More important for repeaters than fresher**)
- ✓ ICAP Question Bank (Practice regularly as the topic/chapter ends)



TESTS AND MOCKS

- ✓ After you have learned and absorbed the concepts now it's time to examine your grip on your learning.
- ✓ 0Tests should be taken minimum on weekly basis as they prepare you how to handle the questions within the given time with maximum output and it leads you to your overall success in ICAP exam. Tests are the only way to analyze your preparation level.
- ✓ In case of online classes, maximize your efficiency by joining online test sessions e.g. **SC E-Learning** Attempt each test with full preparation and try to finish it within the allocated time
- ✓ Before Final exam but after your revision, at least **2 papers** of previous attempts should be attempted in one sitting each.



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FAR-1 Study Plan

Date	Work Plan	SC E-Learning Test Number
Wednesday, November 1, 2023	IAS 16 PROPERTY, PLANT AND EQUIPMENT	test 3
Thursday, November 2, 2023	IAS 16 PROPERTY, PLANT AND EQUIPMENT	
Friday, November 3, 2023	IAS 16 PROPERTY, PLANT AND EQUIPMENT	
Saturday, November 4, 2023	IAS 16 PROPERTY, PLANT AND EQUIPMENT	
Sunday, November 5, 2023		
Monday, November 6, 2023	IAS 16 PROPERTY, PLANT AND EQUIPMENT	
Tuesday, November 7, 2023	IAS 16 PROPERTY, PLANT AND EQUIPMENT	
Wednesday, November 8, 2023	IAS 16 PROPERTY, PLANT AND EQUIPMENT	
Thursday, November 9, 2023	IAS 16 PROPERTY, PLANT AND EQUIPMENT	
Friday, November 10, 2023	COMPREHENSIVE EXAMPLES	
Saturday, November 11, 2023		test 1
Sunday, November 12, 2023	IAS 20 GOVERNMENT ASSISTANCE AND GRANTS	
Monday, November 13, 2023	IAS 20 GOVERNMENT ASSISTANCE AND GRANTS	
Tuesday, November 14, 2023	IAS 20 GOVERNMENT ASSISTANCE AND GRANTS	
Wednesday, November 15, 2023	COMPREHENSIVE EXAMPLES	
Thursday, November 16, 2023	IAS 23 BORROWING COSTS	test 2
Friday, November 17, 2023	IAS 23 BORROWING COSTS	
Saturday, November 18, 2023	IAS 23 BORROWING COSTS	
Sunday, November 19, 2023		
Monday, November 20, 2023	COMPREHENSIVE EXAMPLES	
Tuesday, November 21, 2023	COMPREHENSIVE EXAMPLES	
Wednesday, November 22, 2023	IAS 40 INVESTMENT PROPERTY	
Thursday, November 23, 2023	IAS 40 INVESTMENT PROPERTY	test 4
Friday, November 24, 2023	IAS 40 INVESTMENT PROPERTY	
Saturday, November 25, 2023	COMPREHENSIVE EXAMPLES	
Sunday, November 26, 2023		test 5
Monday, November 27, 2023	IAS 36 IMPAIRMENT OF ASSETS	
Tuesday, November 28, 2023	IAS 36 IMPAIRMENT OF ASSETS	
Wednesday, November 29, 2023	IAS 36 IMPAIRMENT OF ASSETS	
Thursday, November 30, 2023	COMPREHENSIVE EXAMPLES	
Friday, December 1, 2023	CORRECTION OF ERRORS	test 6
Saturday, December 2, 2023	CORRECTION OF ERRORS	
Sunday, December 3, 2023		
Monday, December 4, 2023	CORRECTION OF ERRORS	
Tuesday, December 5, 2023	CORRECTION OF ERRORS	
Wednesday, December 6, 2023	CORRECTION OF ERRORS	
Thursday, December 7, 2023	COMPREHENSIVE EXAMPLES	





SC E-Learning

Friday, December 8, 2023	STATEMENT OF CHANGES IN EQUITY	test 7
Saturday, December 9, 2023	STATEMENT OF CHANGES IN EQUITY	
Sunday, December 10, 2023		
Monday, December 11, 2023	STATEMENT OF CHANGES IN EQUITY	
Tuesday, December 12, 2023	STATEMENT OF CHANGES IN EQUITY	
Wednesday, December 13, 2023	STATEMENT OF CHANGES IN EQUITY	
Thursday, December 14, 2023	STATEMENT OF CHANGES IN EQUITY	test 8
Friday, December 15, 2023	CONCEPTUAL FRAMEWORK FOR FINANCIAL REPORTING	
Saturday, December 16, 2023	CONCEPTUAL FRAMEWORK FOR FINANCIAL REPORTING	
Sunday, December 17, 2023		
Monday, December 18, 2023	CONCEPTUAL FRAMEWORK FOR FINANCIAL REPORTING	
Tuesday, December 19, 2023	CONCEPTUAL FRAMEWORK FOR FINANCIAL REPORTING	
Wednesday, December 20, 2023	IAS 8	TEST 9
Thursday, December 21, 2023	IAS 8	
Friday, December 22, 2023	IAS 8	
Saturday, December 23, 2023	IAS 8	
Sunday, December 24, 2023		
Monday, December 25, 2023	COMPREHENSIVE EXAMPLES	
Tuesday, December 26, 2023	COMPREHENSIVE EXAMPLES	test 10
Wednesday, December 27, 2023	IAS 33 EARNINGS PER SHARE	
Thursday, December 28, 2023	IAS 33 EARNINGS PER SHARE	
Friday, December 29, 2023	IAS 33 EARNINGS PER SHARE	
Saturday, December 30, 2023	COMPREHENSIVE EXAMPLES	
Sunday, December 31, 2023	IAS 7 STATEMENT OF CASH FLOWS	
Monday, January 1, 2024	IAS 7 STATEMENT OF CASH FLOWS	test 11
Tuesday, January 2, 2024	IAS 7 STATEMENT OF CASH FLOWS	
Wednesday, January 3, 2024	IAS 7 STATEMENT OF CASH FLOWS	
Thursday, January 4, 2024	IAS 7 STATEMENT OF CASH FLOWS	
Friday, January 5, 2024	IAS 7 STATEMENT OF CASH FLOWS	
Saturday, January 6, 2024	COMPREHENSIVE EXAMPLES	
Sunday, January 7, 2024		test 12
Monday, January 8, 2024	INTERPRETATION OF FINANCIAL STATEMENTS	
Tuesday, January 9, 2024	INTERPRETATION OF FINANCIAL STATEMENTS	
Wednesday, January 10, 2024	INTERPRETATION OF FINANCIAL STATEMENTS	
Thursday, January 11, 2024	INTERPRETATION OF FINANCIAL STATEMENTS	
Friday, January 12, 2024	INTERPRETATION OF FINANCIAL STATEMENTS	
Saturday, January 13, 2024	INTERPRETATION OF FINANCIAL STATEMENTS	
Sunday, January 14, 2024		
Monday, January 15, 2024	INTERPRETATION OF FINANCIAL STATEMENTS	
Tuesday, January 16, 2024	INTERPRETATION OF FINANCIAL STATEMENTS	



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Wednesday, January 17, 2024	INTERPRETATION OF FINANCIAL STATEMENTS	test 13
Thursday, January 18, 2024	COMPREHENSIVE EXAMPLES	
Friday, January 19, 2024	CHAPTER 13: ACCOUNTING FOR NPOs	
Saturday, January 20, 2024	CHAPTER 13: ACCOUNTING FOR NPOs	
Sunday, January 21, 2024		
Monday, January 22, 2024	CHAPTER 13: ACCOUNTING FOR NPOs	
Tuesday, January 23, 2024	CHAPTER 13: ACCOUNTING FOR NPOs	
Wednesday, January 24, 2024	CHAPTER 13: ACCOUNTING FOR NPOs	
Thursday, January 25, 2024	CHAPTER 13: ACCOUNTING FOR NPOs	
Friday, January 26, 2024	COMPREHENSIVE EXAMPLES	
Saturday, January 27, 2024	Full Book MCQS	Test 14
Sunday, January 28, 2024	Full Book MCQS	
	Full Book MCQS	

Comprehensive Test Series by SC E-Learning

Schedule for CAF-1 Financial Accounting and Reporting – I

Test	Topic
1	Chapter 1 (IAS 20 GOVERNMENT ASSISTANCE AND GRANTS)
2	Chapter 2 (IAS 23 BORROWING COSTS)
3	Chapter 3 (IAS 16: Property, plant and equipment)
4	Chapter 4 (IAS 40 INVESTMENT PROPERTY)
5	Chapter 5 (IAS 36: Impairment of assets)
6	Chapter 6 (Correction of errors)
7	Chapter 7 (Statement of changes in equity)
8	Chapter 8 (Conceptual framework for financial reporting)
9	Chapter 9 (IAS 8)
10	Chapter 10 (IAS 33: Earnings per Share)
11	Chapter 11 (IAS 7: Statement of cash flows)



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12	Chapter 12 (Interpretation of financial statements)
13	Chapter 13 (Accounting for Not-for-Profit Organizations)
14	Full Book Mcq's
15	Full Book

Key Features:

- Tests can be attempted in any sequence and on any time.
- Flexible Timing and Schedule
- Inform your assistant about Test # before 12 hour
- Suggested answers will be shared within 3 days.
- Discussion of Problems (Faced by students in Tests).



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